



Balance sheet & Income statement -  
Extract from the ANNUAL REPORT 2020

BALANCE SHEET

# Balance sheet

## Assets

	Notes	EUR	EUR	31/12/2020 EUR	31/12/2019 EUR
1. Cash reserve					
a) Balances with central banks			3,450,702,273		(1,768,925,648)
of which:					
with Deutsche Bundesbank					
EUR 3,450,702,273 (py: EUR 1,768,925,648)					
				3,450,702,273	1,768,925,648
2. Loans and advances to banks	4, 30				
a) Payable on demand			2,919,409,258		(3,701,112,381)
b) Other loans and advances			269,024,574		(1,961,320,101)
				3,188,433,832	5,662,432,482
3. Loans and advances to customers	5, 6, 15, 30				
of which:					
secured by mortgage charges					
EUR 81,643,155 (py: EUR 89,241,193)					
Public-sector loans					
EUR 1,075,871,226 (py: EUR 1,157,451,085)					
4. Bonds and other fixed-income securities	7, 12, 16, 30				
a) Money market instruments issued by					
aa) public issuers		95,148,324			(0)
of which:					
eligible as collateral with Deutsche Bundesbank					
EUR 95,148,324 (py: EUR 0)					
			95,148,324		(0)
b) Bonds issued by					
ba) public issuers		1,692,727,982			(1,169,297,251)
of which:					
eligible as collateral with Deutsche Bundesbank					
EUR 1,679,974,196					
(py: EUR 1,152,396,841)					
bb) other issuers		3,620,821,596			(4,231,792,730)
of which:					
eligible as collateral with Deutsche Bundesbank					
EUR 251,323,288 (py: EUR 300,145,599)					
			5,313,549,578		(5,401,089,981)

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	Notes	EUR	EUR	31/12/2020 EUR	31/12/2019 EUR
c) Own bonds notional value: EUR 30,000,000 (py: EUR 30,000,000)			31,020,822		(31,018,033)
				5,439,718,724	5,432,108,014
5. Equities and other non-fixed-income securities	12			1	1
5a. Trading portfolio	8			11,858,641,119	15,392,548,233
6. Long-term equity investments	9, 12			35,957,608	37,744,996
of which:					
in banks EUR 15,358,686 (py: EUR 15,358,686)					
7. Shares in affiliates	10, 12			934,601,853	1,025,378,477
of which:					
in banks EUR 434,297,095 (py: EUR 434,297,095)					
8. Trust assets	11			0	22,789
of which:					
Trust loans EUR 0 (py: EUR 22,789)					
9. Intangible assets	12				
a) Paid concessions, trademarks and similar rights and values such as licences in such rights			1,849,077		(3,158,077)
				1,849,077	3,158,077
10. Tangible fixed assets	12			3,027	139,814
11. Other assets	13			51,943,018	177,566,344
12. Prepaid expenses/accrued income	14			31,372,400	22,979,999
<b>Total assets</b>				<b>32,166,115,550</b>	<b>37,814,967,548</b>

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**Liabilities and equity**

	Notes	EUR	EUR	31/12/2020 EUR	31/12/2019 EUR
1. Deposits from banks	17				
a) Payable on demand			1,361,548,174		(1,676,638,790)
b) With an agreed maturity or withdrawal notice			371,529,585		(442,351,061)
				1,733,077,759	2,118,989,851
2. Deposits from customers	18				
other deposits					
a) Payable on demand			154,808,504		(193,792,874)
b) With an agreed maturity or withdrawal notice			1,565,439,926		(1,759,321,428)
				1,720,248,430	1,953,114,302
3. Debt securities in issue	19				
a) Bonds issued			8,408,217,951		(8,686,458,830)
b) Other debt securities in issue			7,850,930,737		(9,210,679,392)
of which:					
money market instruments					
EUR 7,850,930,737 (py: EUR 9,210,679,392)					
				16,259,148,688	17,897,138,222
3a. Trading portfolio	20			11,350,634,246	15,044,828,511
4. Trust liabilities	21			0	22,789
of which:					
Trust loans					
EUR 0 (py: EUR 22,789)					
5. Other liabilities	22			310,321,784	21,389,230
6. Accrued expenses/deferred income	23			24,545,437	18,336,567
7. Provisions	24				
a) Tax provisions			2,001,853		(2,144,298)
b) Other provisions			112,524,542		(103,487,963)
				114,526,395	105,632,261

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	Notes	EUR	EUR	31/12/2020 EUR	31/12/2019 EUR
8. Equity	25				
a) Called capital					
Subscribed capital		500,000			(500,000)
less uncalled outstanding capital		0			(0)
			500,000		(500,000)
b) Capital reserves			3,013,237,214		(3,013,237,214)
c) Revenue reserves					
other revenue reserves		2,431,408			(2,431,408)
			2,431,408		(2,431,408)
d) Net retained losses			-2,362,555,811		(-2,360,652,807)
				653,612,811	655,515,815
<b>Total liabilities and equity</b>				<b>32,166,115,550</b>	<b>37,814,967,548</b>
1. Contingent liabilities	26				
a) Liabilities from guarantees and warranties			1,812,592,296		(1,770,338,981)
				1,812,592,296	1,770,338,981
2. Other obligations	26				
a) Irrevocable loan commitments			137,379,232		(186,151,593)
				137,379,232	186,151,593

## INCOME STATEMENT

## Income statement

	Notes	EUR	EUR	1/1-31/12/2020 EUR	1/1-31/12/2019 EUR
1. Interest income from	28				
a) Lending and money market transactions		300,663,487			(414,726,976)
b) Fixed-income securities and debt register claims		96,193,977			(135,470,293)
			396,857,464		(550,197,269)
2. Interest expenses			338,860,566		(476,105,794)
				57,996,898	74,091,475
3. Current income from	28				
a) Equities and other non-fixed-income securities			0		(0)
b) Long-term equity investments			4,867,231		(2,616,105)
c) Shares in affiliates			2,575		(2,575)
				4,869,806	2,618,680
4. Income from profit pooling, profit transfer or partial profit transfer agreements	28			41,817,561	4,184,576
5. Fee and commission income	28		1,874,845		(2,740,013)
6. Fee and commission expenses			20,323,559		(20,398,147)
				-18,448,714	-17,658,134
7. Net trading result	28			3,189,056	6,522,663
8. Other operating income	28, 29			6,227,164	7,264,626
9. General administrative expenses					
a) Personnel expenses					
aa) Wages and salaries		18,916,025			(20,586,365)
ab) Compulsory social security contributions and expenses for pensions and other employee benefits		2,634,110			(2,840,511)
of which:					
for pensions EUR 665,881 (py: EUR 710,316)					
			21,550,135		(23,426,876)
b) Other administrative expenses			101,958,742		(111,820,984)
				123,508,877	135,247,860

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**INCOME STATEMENT**

	Notes	EUR	EUR	1/1-31/12/2020 EUR	1/1-31/12/2019 EUR
10. Depreciation and write-offs on intangible assets and tangible fixed assets	12			1,445,787	445,072
11. Other operating expenses	29			23,358,544	21,811,240
12. Income from appreciations of loans and advances and certain securities and from reversals of loan loss provisions	24, 29			29,139,756	48,773,891
13. Income from appreciations of long-term equity investments, shares in affiliates and long-term securities	12, 30			22,272,675	39,212,746
14. Expenses from loss assumption	30			449,752	9,516,175
15. Result from ordinary activities				-1,698,758	-2,009,824
16. Taxes on income and earnings	31			202,929	686,448
17. Other taxes not reported under item 11	31			1,317	8,425
18. Net result for the year				-1,903,004	-2,704,697
19. Net retained losses brought forward				-2,360,652,807	-2,357,948,110
20. Net retained losses				-2,362,555,811	-2,360,652,807